

## **Ad Valorem Taxes**

The 2017 budget includes ad valorem tax revenue in the amount of \$63,730,905 or 35% of all revenue. The following factors are considered: (1) the tax base increased by an average of 5.51% or \$801,847,891 to a total net taxable valuation of \$16,221,088,301. The tax rate was \$0.358158 per \$100 valuation in 2016 and Commissioners' Court has adopted \$0.358158 per \$100 valuation in fiscal year 2017. (2) New property added to the tax roll provides approximately \$1,664,817 in additional revenues. (3) "Truth in Taxation" law establishes guidelines for government entities to follow when setting tax rates. The effective tax rate was derived from the prior year total tax levy, and is adjusted for current year changes in existing property valuation and lost property from the tax roll.

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Texas Property Code. Taxes are due on receipt of the tax bill and are delinquent if not paid by February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien is attached to property to secure the payment of all taxes, penalties, and interest ultimately imposed.

Lubbock County maintains a high collection of property tax. Historically, tax collections total approximately 99% of the tax levy. The County encourages the Lubbock Central Appraisal District (LCAD) to follow an aggressive policy of collecting property tax revenues.

**LUBBOCK COUNTY, TEXAS  
ADOPTED BUDGET 2016-2017  
TAX DISTRIBUTION BY FUND**

| Description of Fund            | Tax Rate        | Total Gross Taxes       | Tax Distribution |
|--------------------------------|-----------------|-------------------------|------------------|
| General Fund                   | 0.303168        | \$ 53,946,014.42        | 84.47%           |
| Permanent Improvement Fund     | 0.010000        | \$ 1,779,407.56         | 2.79%            |
| Precinct 1 Park                | 0.000500        | \$ 88,970.38            | 0.14%            |
| Slaton/Roosevelt Parks         | 0.000500        | \$ 88,970.38            | 0.14%            |
| Idalou/New Deal Parks          | 0.000500        | \$ 88,970.38            | 0.14%            |
| Shallowater Parks              | 0.000500        | \$ 88,970.38            | 0.14%            |
| Juvenile Detention Center      | 0.000000        | \$ -                    | 0.00%            |
| Debt Service                   | 0.042990        | \$ 7,649,601.94         | 12.00%           |
| <b>TOTAL TAX RATE/TAX LEVY</b> | <b>0.358158</b> | <b>\$ 63,730,905.44</b> | <b>100.00%</b>   |

Lubbock County, Texas  
Ad Valorem Tax Revenue

